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- The Project Management Institute (PMI) sets standards, conducts research and provides education.
- This institute aims to advance the careers of practitioners and enhance the performance of business and other organizations via project management.
- Subprojects are often contracted to an external enterprise or to another functional unit in the performing organization.
- On very large projects, the subprojects can consist of a series of even smaller subprojects.
- Project phases are mainly completed sequentially, but can overlap in some project situations.
- Phases can be subdivided into sub-phases and then components; this hierarchy, if the project or portions of the project are divided into phases, is contained in the work breakdown structure.
- A project phase is a component of a project life cycle.
- It increased understanding of the project and its purpose.
- It is accurate projection of resource requirements.
- PMI PROJECT MANAGEMENT PROJECT MANAGEMENT INSTITUTE The Project Management Institute (PMI) sets standards, conducts research and provides education and professional exchange oppor strengthen and further establish the professionalism.
- This institute aims to advance the careers of practitioners and enhance the performance of business and other organizations.
- This is done by running and maintaining five credentials in project management:[1] The Program Management Professional (PgMP).
- To serve its members and the profession, PMI has created industry standards, such as A Guide to the Project Management Body of Knowledge (PMBOK Guide), which has been recognized by the American Institute (ANSI).
- PMI also issues several professional certifications, produces industry and research publications, offers involvement in local chapters and holds four conferences, called "global congresses" around the world.
- Established in 1969 and situated outside Philadelphia, Pennsylvania, USA.
- PMI also has offices in Washington, D.C., and Beijing, China, as well as Regional Service Centres in Singapore, Brussels, Belgium and New Delhi, India.